

SPECIAL MEETING OF CITY COUNCIL ON MONDAY, JUNE 28, 2004 AT 6:00 P.M. AT CITY HALL. MEMBERS PRESENT: Mayor Alton McCollum. COUNCILPERSONS: Buddy Sandifer, Frances Johnson, David Walker, Betty Wells, Betty Mack, and Nancy Foster. CLERK: Bruce Watson. VISITORS: Jerry Durgan.

Mayor McCollum called the meeting to order and Councilperson Foster gave the invocation.

Clerk Watson took the roll with everyone being present except Councilperson Johnson who entered the meeting a few minutes later.

Mayor McCollum began the Public Hearing to receive comments from the public on overriding the millage rate limitations during a reassessment year

With no public comments, Mayor McCollum brought the Public Hearing to a close.

Clerk Watson explained to Council state law governing millage rate increases and informed them that reassessment figures were not yet available. He said state law implemented a process that could not be met due to the time frame constraints with advertising and adopting a budget. Clerk Watson explained that if he projected a roll back millage of 75 mills that the City would have to give up around \$100,000.00 in revenues to comply with the rollback. Clerk Watson explained that the law may be fine for growing prosperous areas of the state but that it would not work in depressed areas. He said they could wait another few weeks to get the reassessment figures then advertise the budget and then adopt the budget a month or so later but that the city would have to stop operating until the budget could be approved.

Councilperson Foster made the motion to override the millage rate limitations and to set the millage rate at 102.75 mills which was the same as last year. Councilperson Wells made the second. All approved. The motion carried.

With no announcements or questions, Councilman Walker made the motion to adjourn. Councilperson Mack made the second. All approved. The motion carried.

The meeting was adjourned at 6:10 p.m.

ATTEST:

Clerk

Mayor