

SPECIAL MEETING OF CITY COUNCIL ON THURSDAY, JUNE 16, 2005 AT 6:00 P.M. AT CITY HALL. MEMBERS PRESENT: Mayor Alton McCollum.

COUNCILPERSONS: Buddy Sandifer, Frances Johnson, David Walker, Alex Boykin, Jr., Betty Mack, and Nancy Foster. CLERK: Bruce Watson. VISITORS: Phyllis Overstreet, Jerry Durgan, Ron Shattuck and Sharon Doney.

Mayor McCollum called the meeting to order and Councilman Boykin gave the invocation.

Mayor McCollum began the Public hearing to receive public comments on the decision of Council to override the millage rate limitations during a reassessment year.

Clerk Watson explained the state law concerning the rollback of millage during a reassessment year. He explained that the law was impossible to obey since assessment figures needed to calculate the rollback had not been received from the state by the county auditor.

Mr. Ron Shattuck asked if time allowed for the state figures to be received before approving the budget and millage rate.

Clerk Watson explained that he had projected the best he could since the City's budget had to be in place by the end of June. Clerk Watson explained that his projections showed an increase of \$20,000.00 in tax revenues due to a reassessment but he said if the City rolled back their millage to 92 mills they would loose \$45,000.00 to \$50,000.00 in revenues. He said the City would in turn be loosing \$25,000.00 to \$30,000.00 in revenues. Clerk Watson said the City could not afford to rollback the millage according to the state formula and said that due to the time constraints of state law that Council could not wait on the state figures. Clerk Watson reminded Council that the law dealing with rollback might work in areas with booming economies but he said Bamberg was not booming.

With no more public comments, Mayor McCollum brought the public hearing to a close.

Councilperson Johnson made the motion to override the millage rate limitations during the reassessment year. Councilman Walker made the second. All approved. The motion carried.

With no further business, Councilperson Mack made the motion to adjourn. Councilman Boykin made the second. All approved. The motion carried.

The meeting was adjourned at 6:13 p.m.

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Clerk

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Mayor